

**RESOURCES****SUMMARY**

Cost Centre	Revised Estimate	Actual	Variation	
	2018/19 £	2018/19 £	£	%
Human Resources	(31,300)	0	31,300	(100.0)
Deputy Chief Executive	0	0	0	0.0
Director of Legal	(25,600)	0	25,600	(100.0)
Legal Services	(7,000)	0	7,000	(100.0)
Administrative Services	(24,400)	(3)	24,397	(100.0)
Print Room	(4,750)	5,442	10,192	(214.6)
Land Charges	(11,650)	504	12,154	(104.3)
Support Services	0	0	0	0.0
Post Room	10,000	12,337	2,337	23.4
Tea & Vending	10,700	3,117	(7,583)	(70.9)
Finance Department - Management	0	0	0	0.0
Finance Department - Audit	0	0	0	0.0
Finance Department - Accountancy	28,000	0	(28,000)	(100.0)
Commercial Finance	0	0	0	0.0
Finance Department - Creditors	0	0	0	0.0
Debtors	0	0	0	0.0
Mediation	18,550	0	(18,550)	(100.0)
Miscellaneous	(2,341,754)	(2,201,690)	140,064	(6.0)
Chief Executive's Office	0	0	0	0.0
Corporate Communications	0	0	0	0.0
Beeston Square	(124,800)	(34,138)	90,662	(72.6)
Beeston Square Service Charge Account	0	0	0	0.0
Bramcote Crematorium	(400,000)	(400,000)	0	0.0
Grant Aid to Parishes/Town Councils	66,500	36,175	(30,325)	(45.6)
Members Expenses	280,850	291,707	10,857	3.9
Civic Affairs	126,250	124,032	(2,218)	(1.8)
Departmental Representation & Management	420,400	448,560	28,160	6.7
DRM Recharge	(173,550)	(184,799)	(11,249)	6.5
External Audit & Best Value	60,000	52,724	(7,276)	(12.1)
Treasury Management & Banking	156,700	153,718	(2,982)	(1.9)
Corporate Management - Administration	474,400	829,943	355,543	74.9
Corporate Management - Housing Revenue A	(280,150)	(300,122)	(19,972)	7.1
Central Overheads	80,600	107,622	27,022	33.5
Security of Public Buildings	150	(2,183)	(2,333)	(1,555.3)
Council Offices	135,050	0	(135,050)	(100.0)
Town Hall	3,350	0	(3,350)	(100.0)
Cavendish Lodge Complex	11,150	26,768	15,618	140.1
14 Devonshire Avenue	0	0	0	0.0
Eastwood Cemetery Chapel Offices	0	3,870	3,870	0.0
Eastwood Cash Office	0	2,468	2,468	0.0
General Properties & Land	119,650	117,325	(2,325)	(1.9)
Stapleford House	8,800	8,816	16	0.2
Health & Safety	0	0	0	0.0
<b>Total Resources</b>	<b>(1,413,854)</b>	<b>(897,808)</b>	<b>516,046</b>	<b>(36.5)</b>

**VARIATIONS BETWEEN ACTUAL AND ESTIMATED INCOME  
AND EXPENDITURE 2018/19**

**RESOURCES**

Comments	Revised Estimate	Actual	Variation	
	2018/19 £	2018/19 £	£	%
<b>Human Resources</b>	(31,300)	0	31,300	(100)
<b>Director of Legal</b>	(25,600)	0	25,600	(100)
<b>Administrative Services</b>	(24,400)	(3)	24,397	(100)
<b>Finance Department - Accountancy</b>	28,000	0	(28,000)	(100)
<b>Mediation</b>	18,550	0	(18,550)	(100)
<b>Council Offices</b>	135,050	0	(135,050)	(100)
<p>The costs of these activities have been recharged across other areas in full. This approach will also be followed in 2019/20.</p>				
<b>Miscellaneous</b>	(2,341,754)	(2,201,690)	140,064	(6)
<p>As reported to Finance and Resources Committee on 15 February 2018, savings of £1,743,750 were identified in the 2018/19 budget. A total of £382,700 were not implemented in the year. This has been addressed in the production of the 2019/20 budget.</p> <p>Outstanding sundry debts totalling £60,400 that were no longer considered recoverable and for which no provision had been made were written off in the year.</p> <p>Policy and Performance Committee on 3 October 2018 agreed to allocate £15,900 for specialist legal advice. This was supplemented by £15,000 allocated by Finance and Resources Committee on 13 December 2018 for potential legal costs associated with the anticipated employment tribunal of the former Director of Housing, Leisure and Property Services. Expenditure incurred in 2018/19 totalled £25,350 with £17,100 of this recharged to the Housing Revenue Account. Finance and Resources Committee on 11 July 2019 will be asked to carry forward the remaining budget of £22,650 into 2019/20 to help meet any future costs.</p>				

<p>Other income received exceeded the budget by £13,900 due to primarily to additional grants received in March 2019 that had not been anticipated including £8,100 from the Ministry of Housing, Communities and Local Government (MHCLG) in respect of new burdens associated with the Transparency Code.</p> <p>The recharge of external interest costs to the Housing Revenue Account was £143,000 higher than anticipated due to it having a greater share of the Council's external loans in 2018/19 than had been anticipated.</p> <p>The reversal of capital charges was £162,300 more than anticipated reflecting the actual level of capital expenditure incurred in 2018/19 on specific schemes as compared with the capital programme. Contra entries within other priority areas result in no overall effect on the Council's net expenditure.</p> <p>Interest received on external investments was £44,900 more than budgeted reflecting the increase in the base rate from 0.50% to 0.75% in August 2018 and the opportunity provided by greater stability in financial markets to invest for longer durations.</p>				
<b>Beeston Square</b>	(124,800)	(34,138)	90,662	(73)
<p>Rent income in 2018/19 of £653,750 was higher than the £636,850 received in 2017/18 but less than the 2018/19 budget of £759,600. A report to Finance and Resources Committee on 11 July 2019 will provide further details on the costs and income associated with Beeston Square following the purchase of the leasehold interest from Henry Boot in May 2016.</p>				
<b>Grant Aid to Parishes/Town Councils</b>	66,500	36,175	(30,325)	(46)
<p>The 2018/19 budget included £32,950 to reflect the cost of the agreed additional grounds maintenance work to be undertaken for parish and town councils and which was to be funded by this Council. Any such costs in 2018/19 have been charged to the Grounds Maintenance budget.</p>				
<b>Departmental Representation &amp; Management</b>	420,400	448,560	28,160	7
<p>A greater sum was recharged to this area at the end of the year than had been anticipated when the budget was set reflecting the amount of staff time and other resources dedicated to this.</p>				

<b>Corporate Management - Administration</b>	474,400	829,943	355,543	75
This budget included the £300,000 agreed vacancy rate target for 2018/19. This allowed all other pay and associated budgets to be shown at the anticipated full cost for the year.				